

Press Release

Deutsche Investment Kapitalverwaltung AG

○ Hamburg, 10 August 2022

Deutsche Investment Acquires 114 Residential and Commercial Units in Berlin-Charlottenburg

- Transaction closed on behalf of an individual fund mandate of Deutsche Investment
- Properties were designed by Berlin-based architect Hans Scharoun

Deutsche Investment just acquired 99 residential and 15 commercial units on Kaiserdamm in Berlin-Charlottenburg. The investment manager transacted the purchase on behalf of an individual mandate.

The housing estate comprises two mixed residential/commercial buildings with a total lettable area of around 7,000 sqm, and is fully occupied at the moment. The building cluster, which dates back to 1929, is listed as heritage site. The architect of the properties, Hans Scharoun, was one of Germany's most influential architects of the twentieth century. His best-known works include the philharmonic hall, the chamber music hall, and the state library in Berlin.

"Hans Scharoun developed the property in the New Objectivity style. It placed the functionality centre stage, which is why the properties consist mainly of studio and two-bedroom apartments with an optimal layout of the residential units – these being residential formats that are more in demand in Berlin's central locations than ever before," explained Nina Sobotta, Transaction Manager for the Southern Region and for Berlin/Brandenburg.

During the transaction process, Deutsche Investment was advised on legal aspects by the law firm of GSK Stockmann and by Drees & Sommer on the technical expert opinions.

In March of this year, Deutsche Investment had already acquired other properties in Berlin-Charlottenburg comprising 42 residential and 3 commercial units for this same individual mandate. "The investment focus of our investor is on building up a balanced real estate portfolio for residential rental business purposes in metropolitan cities but primarily in Berlin and Leipzig. The fact that we managed to complete not one but two transactions in the western part of Berlin demonstrates the undiminished market attractiveness of the city. The equity-based investments make it possible for us, especially when you consider the latest interest rate development, to move ahead swiftly with such acquisitions," added Enver Büyükarlan, Director for Sales and Transaction Management.



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About Deutsche Investment. Investment Manager with End-to-End Real Estate Competence

When it comes to real estate, Deutsche Investment is a reliable partner for institutional investors. Under the umbrella of the Deutsche Investment Group, the company currently employs around 250 specialists in seven locations to manage c. EUR 3.0 billion worth of assets. In addition to bespoke investment options, the real estate specialist offers its investors a fully integrated and highly professional service performance covering anything involving real estate – including the management of funds, assets, transactions, properties, facilities, and property development. The company always aims for sustainability in its activities and for the high standards it has set for itself. This way, Deutsche Investment assumes responsibility both for people and for properties, never losing sight of the future. Through its symbiotic approach to thought and action, Deutsche Investment ensures that its investors will keep benefiting from sound investments with a balanced risk/return potential, that its tenants will occupy well-appointed properties for a great living and working experience, and that its team members excel in a stable work environment.



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