

Press Release

Deutsche Investment Kapitalverwaltung

○ Hamburg, 16 March

Deutsche Investment Acquires “Two Eleven” Portfolio, Including Properties in Frankfurt and Leipzig

- First deal transacted by Deutsche Investment’s new Frankfurt branch
- Real estate investor Oliver Berger sold portfolio of 116 units for c. EUR 28.8 million
- Transaction completed on behalf of the “Deutsche Investment – Wohnen Deutschland I” special AIF

Deutsche Investment just acquired the “Two Eleven” portfolio that the Munich-based real estate entrepreneur held in the entities BS Lebenswert GmbH and B’ Wohnbar GmbH & Co. KG. The name of the portfolio refers to the eleven properties included and the fact that these are located in two cities, Frankfurt am Main and Leipzig. The acquisition was completed on behalf of the “Deutsche Investment – Wohnen Deutschland I” institutional property fund.

The portfolio includes a total of 116 units, which break down into 107 residential and 9 commercial units. It covers a total lettable area of nearly 8,500 square metres, and is handed over in a fully occupied state. The purchase price was c. EUR 28.8 million. “The properties in either city are located in central district locations, and were constructed between 1905 and 1966. All of them represent high-quality properties with comparatively high energy ratings. On the whole, the overall portfolio offers a robust value-add potential, and we will employ our active asset management approach to capitalise on it and to subject the properties to sustainable further development in line with our business strategy,” explained Gilbert Merz, the transaction manager of Deutsche Investment Kapitalverwaltung AG in charge of the transaction. During the transaction process, Deutsche Investment was advised on legal aspects by the law firm GÖRG Partnerschaft von Rechtsanwälten and in regard to the technical due diligences by Drees & Sommer. BNP Paribas Real Estate acted as estate agent on the seller side.

Gilbert Merz, who joined Deutsche Investment in October 2021 and who opened the branch office in Frankfurt, is responsible for the transaction management in the south-western region of Germany. “With a dedicated presence on the ground in Frankfurt, we now have direct market access in the Rhine-Main metro area as well, making it yet another German region where local know-how enables us to identify promising investment opportunities. Going forward, Gilbert Merz will successively enlarge our transaction management team and expand our portfolios in sync with the other teams, and thereby generate stable earnings via our investment solutions in the residential assets class for our investors,” elaborated Enver Büyükarıslan, Director for Sales and Transaction Management at Deutsche Investment Kapitalverwaltung AG.



Deutsche Investment

Press Release

Deutsche Investment Kapitalverwaltung

○ Hamburg, 16 March

Company Contact

Deutsche Investment Kapitalverwaltung AG

Burchardstrasse 24 . 20095 Hamburg

Tamara Martin

+49 30 75 444 74 13

presse@deutsche-investment.com

deutsche-investment.com

About Deutsche Investment. Investment Manager with End-to-End Real Estate Competence

When it comes to real estate, Deutsche Investment is a reliable partner for institutional investors. Under the umbrella of the Deutsche Investment Group, the company currently employs around 250 specialists in six locations to manage c. EUR 2.5 billion worth of assets. In addition to bespoke investment options, the real estate specialist offers its investors a fully integrated and highly professional service performance covering anything that involves real estate – including the management of funds, assets, transactions, properties, facilities, and property development. The company always aims for sustainability in its activities and for the high standards it has set for itself. This way, Deutsche Investment assumes responsibility both for people and for properties, never losing sight of the future in any of its activities. Through its symbiotic approach to thought and action, Deutsche Investment ensures that its investors will keep benefiting from sound investments with a balanced risk/return potential, that its tenants will occupy well-appointed properties for a great living and working experience, and that its team members excel in a stable work environment.



Deutsche Investment